

**HOLLY HEIGHTS HOA
BOARD AGENDA ITEM
June 20, 2026**

SUBJECT: Adopted Assessment Schedule for July 1, 2026-June 30, 2027

BACKGROUND: Per section 16 of the HOA CC&R's, the association has the authority to levy assessments to pay common expenses (road maintenance, townhouse painting, townhouse roofs, general common area maintenance/other shared associations costs). The assessments will be adopted at the annual Board meeting and/or special meeting if needed to change mid-year.

STATUS: At the annual meeting on June 14, 2025, the board approved an annual assessment schedule for the 2025-2026 year as follows:

Category	Yearly	Billed twice yearly
General Operations	\$1,300	\$650
Roof Reserve	0	0
Paint Reserve	\$350	\$175
Road Reserve	\$180	\$90

Following is the recommended assessment schedule for July 1, 2026 – June 30, 2027:

Category	Yearly	Biannual	Townhouses Biannual	Other Houses Biannual	Vacant Lots Biannual
General Operations	\$1,300	\$650	\$650	\$650	\$650
Roof Reserve	\$700	\$350	\$350	\$0	\$0
Paint Reserve	\$350	\$175	\$175	\$175	\$0
Road Reserve	\$180	\$90	\$90	\$90	\$90
Total Dues			\$1,265	\$915	\$740
Discounted if paid in full			\$1,240	\$890	\$715
Monthly payments/no discount			\$211	\$153	\$123

Dues are billed twice a year in July and January. ***Two payment schedules are available.*** First option is full payment, and the second option is equal monthly payments. If General Operation dues are paid within 45 days of the statement date, a 4% discount will be applied to \$650, reducing dues to **\$624**. ***No discount on reserve dues.*** Lot 20 has no access to Holly Heights Road or the common areas. Therefore, Lot 20's assessment will only be based on anticipated general fund expenses, less commons area and road costs. (\$6,575 divided by 20 lots, **\$328.75** per year or **\$164.38** biannually)

RECOMMENDATION: That the Board of Directors adopt the assessment schedule as presented above.


Board President


Board Treasurer


Board Secretary